



ANNUAL REPORT 2025

CELEBRATING 75 YEARS OF CARING FOR OUR MEMBERS



Mission

To help all people achieve financial wellness by unifying our community around trusted guidance, meaningful support, and financial solutions that meet members at every stage of life.

Core Values – Our Guiding Principles

Unity

We bring people together, believing that stronger connections create stronger financial futures for all.

People First

We put members at the center of every decision, because real progress starts with understanding individual needs.

Support

We walk alongside our members with empathy, education, and encouragement through every life change.

Integrity

We act with honesty and transparency – earning trust through responsible stewardship and consistent follow-through.

Empowerment

We help members make confident financial choices today while building opportunities for tomorrow.

We strengthen financial futures by bringing people together. Let's Bank Smarter, Together.

ANNUAL MEMBERSHIP MEETING

May 20, 2026

Business Meeting Agenda

1. Call to Order
2. Appointment of Acting Secretary
3. Approval/Correction of Last Year's Meeting Minutes.....Page 2
4. Introductions.....Page 3
Board of Directors, Supervisory Committee, Credit Union Staff
5. Chairperson/CEO ReportPage 4
6. Supervisory Committee Report.....Page 5
7. Treasurer's Report.....Page 6
8. Nominating Committee Report/ElectionsPage 9
9. Unfinished Business/New Business
- 10 Motion to Adjourn

ANNUAL MEMBERSHIP MEETING MINUTES

April 24, 2025

The 74th Annual Membership Meeting of the Healthcare Financial Credit Union was held on Thursday, April 24, 2025 as a Zoom Virtual Meeting.

Michael D’Angelico, Jr., Chairperson of the Board of Directors, called the meeting to order at 5:31 PM and declared a quorum for the meeting to proceed. He thanked the members for attending. He stated that the Annual Meeting Report is available on the credit union’s home page. The report was also presented during the meeting. Josephine Savino, CEO, was appointed as Recording Secretary.

Mr. D’Angelico introduced the Board of Directors and the members of the Supervisory Committee that were present and thanked them for working to continue to make our Credit Union successful. He also asked for a moment of silence for Board Member, Pamela Fox, who passed away on December 2, 2024. She had a passion for helping others and will truly be missed.

The Credit Union staff was introduced and Mr. D’Angelico stated that the Credit Union’s accomplishments would not have been possible without their commitment and unified effort.

Members were asked to review the minutes of the April 11, 2024 meeting in the Annual Meeting Report. A motion was made, seconded, and unanimously approved to accept the minutes as presented.

Mr. D’Angelico stated the Chairperson and CEO Report is in the Annual Report. He spoke about some of the accomplishments of the past year highlighted in the report and also reported some key figures.

The following reports were provided in the Annual Meeting Report. The members were asked to review the reports and a motion was made, seconded, and unanimously approved, to accept each of the reports:

- Supervisory Committee Report – Given by Chairperson, Marsha McGehee.
- Treasurer’s Report – Given by Board Treasurer, Debra Perry.

Marisa Blood, Nominating Committee Chair, read the report of the Nominating Committee. Sufficient nominations were made to provide the number of nominees to fill the open positions. Therefore, there were no nominations from the floor and no need for a ballot election. The number of nominations equaled the number of seats open. The Secretary was asked to cast one ballot to approve the nominations. Board Secretary, Janet Betta, cast a vote to approve the nominations. The motion was seconded and unanimously approved at 5:54 PM.

Mr. D’Angelico asked if there was any Unfinished Business. No Unfinished Business was presented. He asked if there was any New Business. There was no New Business presented.

Members attending the meeting were provided the quote: “The Phrase that Pays — Because you’re worth it!”, to email the Credit Union at annualmeeting@hcffcu.org for a chance to win one of 10 \$100 Visa® e-gift cards. The winners will be announced in the next 10 business days.

Mr. D’Angelico asked for a motion to adjourn. The motion was made, seconded, and unanimously approved. Meeting was adjourned at 6:10 PM.

Respectfully submitted,
Josephine Savino,
CEO and Recording Secretary

BOARD OF DIRECTORS/STAFF

Board of Directors

Michael D'Angelico, Jr. – Chairperson

Marsha McGehee – Vice Chairperson

Janet Betta – Secretary

Debra Perry – Treasurer

Marisa Blood – Director

Lavenita Smith – Director, Retired

Colette Bellamy – Director

Associate Board of Directors

Lamica Floyd

Supervisory Committee

Lavenita Smith – Chairperson, Retired

Lamica Floyd – Member

Lorraine Gabriel – Member

Credit Union Staff

Josephine Savino – CEO

Fred Hodges – Director of Finance

Debbie Henley – Director of Lending

Kim McCarroll – Director of Operations

Salvatore Festa – Compliance & IT Officer

Elizabeth Apuzzo – Branch Manager,
York Street

Maritza Perry – Branch Manager, Long Wharf

Wanda Crespo – Branch Manager, Bridgeport

LaToya Latimer – Branch Manager, Chapel Street

Terri Laughner – Senior Operations Specialist

Barbara Findley – Senior Loan Officer

Eleanor Eng – Loan Officer

Dawn Hnatuk – Senior Staff Accountant

Cheryl Treloar – Head Teller/ Senior Member
Services Representative

Tyesha Bember – Member Services Representative

Shemeka Wells – Member Services Representative

Luis Diaz – Member Services Representative

Juan Ramirez – Member Services Representative –
joined our team on May 4, 2026

REPORT OF THE BOARD CHAIRPERSON & CHIEF EXECUTIVE OFFICER

As we embark on our 75th year, we extend our heartfelt gratitude to our loyal members for their continued trust and support. We remain more committed than ever to serving you and the communities we proudly support. In March 2026, our name changed to reflect our expanded field of membership. However, our core mission remains unchanged: to serve those who dedicate themselves to helping and serving others.

As we reflect on the past year, we are proud of the many initiatives undertaken to better serve our existing members while expanding our ability to welcome new communities. With your support and approval, we were granted our Connecticut state charter in February 2025, transitioning from a federal credit union to a Connecticut state-chartered credit union. Thank you for the confidence you placed in us throughout this important milestone. Our hybrid charter now allows us to serve healthcare professionals throughout the state of Connecticut, as well as individuals who live, work, worship, or attend school in New Haven, Fairfield, and Middlesex counties.

As we reflect on 2025, we are pleased to report that Unity Financial Credit Union remains financially strong and well-positioned for the future.

Despite a slowdown in overall consumer loan demand, our loan portfolio remained stable, and we concluded 2025 with a net worth to total assets ratio of 12.96% – well above regulatory requirements for a well-capitalized and financially sound institution.

We remain deeply committed to our member-owners and their financial well-being. Guided by the same values, leadership, and dedicated team our members have come to know and trust, we are excited about the opportunities ahead as we continue to grow alongside the individuals, families, and healthcare professionals we proudly serve throughout Connecticut.

On behalf of the Unity Financial Credit Union Board of Directors, Supervisory Committee, and Staff, thank you for the opportunity to serve you. We look forward to continuing to build a stronger financial future together. Let's Bank Smarter, Together!

Warm regards,

Michael D'Angelico, Jr.
Chairperson of the Board

Josephine Savino
CEO

During 2025, we successfully completed several key initiatives designed to enhance services, improve delivery channels, and strengthen security for you and your family, including:

- **Launching a newly redesigned website**
- **Introducing a new online banking platform**
- **Releasing an enhanced mobile banking app**
- **Streamlining our lending platform**
- **Launching a new loan product designed to help members manage unexpected expenses while building credit**

SUPERVISORY COMMITTEE REPORT

Year-End, 2025

Supervisory Committee Members:

Colette Bellamy – Chairperson

Lamica Floyd – Member

Lorraine Gabriel – Member

The Supervisory Committee provides independent oversight of the Credit Union’s financial reporting, internal controls, and regulatory compliance. The Committee helps ensure that the Credit Union operates in a safe, sound, and prudent manner in accordance with the rules and regulations of the Connecticut Department of Banking, the National Credit Union Administration, and all other applicable laws.

In fulfilling its responsibilities, the Supervisory Committee oversees the Credit Union’s annual independent audit, quarterly internal audit reviews, specialized audits of Bank Secrecy Act and ACH operations, and the required verification of member accounts conducted every two years. In addition, the Committee reviews regulatory examination findings and monitors the effectiveness of internal controls, policies, and operational procedures.

The Supervisory Committee remains committed to protecting the interests of the Credit Union and its members while supporting the Credit Union’s continued financial strength and stability.

Respectfully submitted,

Colette Bellamy

Supervisory Committee Chairperson

TREASURER REPORT

December 31, 2025

It is my pleasure to report that Unity Financial Credit Union remains financially strong, secure, and well-capitalized under National Credit Union Administration guidelines. Financial results for 2025 are included in this Annual Report.

Our continued success reflects the dedication and hard work of our entire team, whose commitment to exceptional service drives everything we do.

As we celebrate 75 years of service, we are proud to remain well positioned for continued growth. With our new Connecticut state charter, we are expanding our field of membership throughout Fairfield, New Haven, and Middlesex Counties, while continuing our longstanding commitment to healthcare workers across Connecticut.

We are deeply grateful for the trust and loyalty of our members and for the dedication of our team. Together, we look forward to building on our legacy of service for many years to come.

Respectfully submitted,

Debra Perry
Board Treasurer

Treasurer's Report of Financial Condition

TREASURER'S REPORT OF FINANCIAL CONDITION BALANCE SHEET

December 31, 2025

ASSETS:

Total Loans.....	\$ 46,408,962
Total Cash & Investments	\$ 17,090,001
Total Prepaid Expenses	\$ 138,966
Total Fixed Assets	\$ 150,420
Total NCUSIF Deposit	\$ 558,981
All Other Assets.....	\$ 312,524

SUB TOTAL.....	\$ 64,659,854
Less Allowance - Loan Losses	\$ 186,180

TOTAL ASSETS: \$64,473,674

LIABILITIES & EQUITY:

LIABILITIES

Total Accounts Payable	\$ 109,101
Total Other Liabilities	\$ 201,438

Total Member Shares (Deposits).....	\$ 56,385,122
-------------------------------------	---------------

Total Liabilities: \$ 56,695,661

Reserves.....	\$ 758,412
Undivided Earnings.....	\$ 7,598,476
Unrealized Gain (Loss) on Investment.....	\$ (578,875)

Total Equity: \$ 7,778,013

TOTAL LIABILITIES + EQUITY: \$64,473,674

Treasurer's Report of Financial Condition
**TREASURER'S REPORT OF FINANCIAL
CONDITION INCOME STATEMENT**

December 31, 2025

INTEREST INCOME:

Loan Income\$ 2,631,862
Investment Income\$ 271,482

TOTAL INTEREST INCOME \$ 2,903,344

LESS COST OF FUNDS

Dividends-Interest Expense\$ 231,959

NET INTEREST INCOME \$ 2,671,385

Other Operating Income\$ 1,151,890
Other Non-Operating Gain.....\$ 35,824
Less Operating Expense\$ 3,746,809
Less Provision for Loan Loss Expense.....\$ 56,408

NET INCOME: \$55,882

NOMINATING COMMITTEE REPORT

The Nominating Committee, Colette Bellamy, Marsha McGehee, and Janet Betta, wish to place the following names in nomination for the annual election. There were no nominations by petition.

Sufficient nominations have been made to provide the number of nominees to fill the open positions. Therefore, there will be no nominations from the floor and no need for a ballot election.

BOARD OF DIRECTORS:

Three (3) seats are open for three years term.

Marisa Blood | Debra Perry | Stephen Fuest

The number of nominations is equal to the number of seats open; the Secretary or designee will be asked to cast one ballot to approve the nominations.

ASSOCIATE DIRECTORS: 1-year term

Associate Directors are appointed by the Board of Directors. They attend all Board meetings, receive all pertinent credit union financial data, and have all the duties and responsibilities of a full Board Director EXCEPT for voting rights at Board meetings. Associate Directorships provide members with an excellent opportunity to gain experience on how the Credit Union operates without committing to a three-year term.

SUPERVISORY COMMITTEE: 2-year term

Supervisory Committee positions are available.

Pursuant to the Connecticut Credit Union Act, including Section 36a-457 of the Connecticut General Statutes, the Board of Directors shall appoint a Supervisory Committee consisting of not fewer than three members or no more than five. Appointments may be made at the organizational meeting following the Annual Meeting, or at any other time as necessary to fill vacancies, replace members, or otherwise ensure the proper functioning of the Committee.

Members interested in volunteering can do so by contacting the Nominating Committee, c/o Unity Financial Credit Union, 1 Long Wharf Drive, Suite 123, New Haven, CT 06511, or by email at: nominations@unityfincu.org.

Respectfully submitted,

Colette Bellamy

Nominating Committee Chair



unityfincu.org

**20 York Street
Room 80 CB
New Haven, CT 06510**

P: 203.680.8668

F: 203.680.8459

**1 Long Wharf Drive
Suite 101
New Haven, CT 06511**

P: 203.684.1029

F: 203.684.2036

**267 Grant Street
Perry 5
Bridgeport, CT 06610**

P: 203.684.2095

F: 203.690.1193

**1423 Chapel Street
1st Floor
New Haven, CT 06511**

P: 475.207.2854

F: 203.691.9117



Federally insured by NCUA.

