Fresh Start Checking Account Agreement & Disclosure

Fresh Start Checking is available for members who do not qualify for a Regular Checking account due to a negative report from Qualifile/ChexSystems. UNITYFINCU is offering a Fresh Start; the first step towards improving financial health. A Fresh Start Checking Account erases the inconvenience of not having a checking account and/or being forced to use fee-intensive alternatives.

Account Description – Due to the nature of fresh start checking, special rules apply that are not applicable to Regular Checking Accounts.

- $10.00 Monthly Service Charge – Waived with Direct Deposit
- Minimum initial deposit of $20 to open the account
- Checks will be available to a member only after the first direct deposit has been received, or after the account has been opened one month. First order of Temporary Checks is free.
- Courtesy Pay and Opt-In for One-Time Debit Card Transactions is Not Available
- A Debit Visa Card will be ordered at the time the account is opened. The following special daily card limits will apply:
  - ✓ Overall debit card limit - $1,200.00
  - ✓ Purchase Limit - $700.00
  - ✓ ATM Cash Withdrawal Limit - $500.00
  - ✓ Stand-In Limits - $100.00
- Members are responsible for any overdrafts, returned items, debit card transactions or unpaid charges on the account.
- No transaction limits apply.
- Any fees and charges that may be assessed against the account are disclosed on the Fee Schedule.

Eligibility:

- Account holder must be at least 18 years of age
- Have no past fraud on Qualifile/ChexSystems
- Have no current delinquency with UNITYFINCU
- Have no charge-off balances owed with UNITYFINCU

Termination of Account – The Credit Union may terminate your account due to the following:

- Excessive returned unpaid items or debit card abuse – excessive means more than 6 transactions drawn against insufficient funds within a 12-month period
- If there is fraud or a forgery reported or committed involving your account
- If you deposit a check that is returned for any reason
- There has been any misrepresentation or any other abuse of any of your accounts
- If your account is negative for more than 14 days
- If the credit union is made aware of payday lender transactions on the account

*** NOTE: If your checking account is closed by the credit union for any reason, you may not be eligible to reopen the account for a period of six months.**

Special Notes Concerning "Pay Day" Loans Debits – Fresh Start Checking Accounts are provided as an option for members who are trying to reconcile past financial errors and become more financially responsible. As a result, Pay Day loan debits are not authorized on this account. In applying for this account, you agree that you will not initiate any debit transaction with a Pay Day lender or like company. If, after the account is established, you have preauthorized pay day loan debits pay from your account and you wish to dispute them, you must resolve the dispute with the Pay Day loan merchant. In addition, if you choose to close your account because you have previously authorized Pay Day loan payments and subsequently decide you do not want the payments to post, you will not be allowed to open a new account for a period of six months.

Procedures for Converting to a Regular Personal Checking Account – If a member has maintained a Fresh Start Checking Account in good standing for 12 months or more; the account may be converted to a Regular Checking at the member's request. The Fresh Start Checking Account should not have had more than three non-sufficient funds transactions drawn against the account within the prior 12 month period. If after 12 months the Fresh Start Checking Account does not qualify to be converted, the member may request that the account be review again in another six months.

I have read and agree with the terms and conditions for a Fresh Start Checking Account with Unity Financial Credit Union.

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Member's Signature Date

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Joint Member's Signature Date

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Credit Union Employee Initials Date